

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1243</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>5889</b>
<b>Author:</b>	<b>Rep. Lepak</b>
<b>Date:</b>	<b>1/19/2017</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

HB 1243, as introduced, exempts money invested by a guardian on behalf of a ward from current statutory requirements when the guardian contracts with a registered investment advisor representative and such investments are authorized by the court.

Prepared By: Marcia Goff

**Fiscal Analysis**

The measure relates to the investment of funds by guardians on behalf of the estates of minors or incapacitated or partially incapacitated persons and the contractual arrangements with certain financial professionals. No revenue or fiscal impact is anticipated to the state or any of its political subdivisions.

Prepared By: Mark Tygret

**Other Considerations**

None.